

## FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

### General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/02/2023

  
President of the Board - Original Signature Required

Date

06/26/23

  
Secretary of the Board - Original Signature Required

Date

06/26/23

  
Chief School Administrator - Original Signature Required

Date

06/26/23

Leanne E Heiple

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Email Address

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Somerset Area SD	Somerset	108567703

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$45612535
Ending Unassigned Fund Balance	\$2041338
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Krista Smathias</i>	DATE <i>06/26/23</i>
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Somerset Area SD	<b>County :</b> Somerset	<b>AUN Number :</b> 108567703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>		<b>DATE</b> 5-2-23
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$19,500.00 Function 2800, Object 200: \$50,100.00</p>	<p>Tuition for staff development is now coded to 2384-240. The budget includes tuition for principles, nurses, psychologist, and athletic director. These salaries are coded to the 2100,2300, 2400, &amp; 3200, respectively.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Line item includes: unexpected general fund expenditures, possible ESSER III grant expenses, possible ERATE project expenses, and PSERS future increase contingency.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance is utilized for cash flow needs in July and August for payroll and other payables before RE tax revenue begins to flow in.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed Fund Balance is for future district contributions to PSERS, health insurance expenses, cyber/charter school expenses, and textbooks and technology purchases.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	6,573
0830 Committed Fund Balance	7,551,829
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,165,380
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$11,717,209</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	23,361,097
7000 Revenue from State Sources	17,457,147
8000 Revenue from Federal Sources	2,358,896
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$43,177,140</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$54,894,349</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	18,526,692
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	20,643
6114 Payments in Lieu of Current Taxes - State / Local	10,762
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	165,000
6150 Current Act 511 Taxes - Proportional Assessments	2,530,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	440,000
6910 Rentals	7,500
6940 Tuition from Patrons	167,500
6980 Revenue from Community Services Activities	15,000
6990 Refunds and Other Miscellaneous Revenue	3,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$23,361,097</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,163,040
7112 Basic Education Funding-Social Security	638,848
7160 Tuition for Orphans Subsidy	75,000
7220 Vocational Education	55,910
7240 Driver Education - Student	5,320
7271 Special Education funds for School-Aged Pupils	1,775,902
7311 Pupil Transportation Subsidy	606,032
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,805
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	981,296
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,934
7340 State Property Tax Reduction Allocation	827,439
7360 Safe Schools	130,000
7505 Ready to Learn Block Grant	304,698
7820 State Share of Retirement Contributions	2,818,923
<b>REVENUE FROM STATE SOURCES</b>	<b>\$17,457,147</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	600,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	70,000
8517 Title IV - 21st Century Schools	30,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,484,980
8751 ARP ESSER Learning Loss	63,916
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	110,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,358,896</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>43,177,140</b>

Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,526,692	
Amount of Tax Relief for Homestead Exclusions	<u>\$827,439</u>	
Total Approx. Tax Revenue:	\$19,354,131	
Approx. Tax Levy for Tax Rate Calculation:	\$20,561,221	
	Somerset	Total

2022-23 Data		
a. Assessed Value	\$453,466,210	\$453,466,210
b. Real Estate Mills	45.0600	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,209,482,374	\$1,209,482,374
d. Assessed Value	\$456,307,610	\$456,307,610
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$20,433,187	\$20,433,187
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$20,433,187	\$20,433,187
(f Total * g)		
i. Base Mills Subject to Index	45.0600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.88313%	93.88313%
k. Tax Levy Needed	\$20,561,221	\$20,561,221
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	45.0600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$20,561,221	\$20,561,221
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,733,782
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,526,692
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.2%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,526,692	
Amount of Tax Relief for Homestead Exclusions	<u>\$827,439</u>	
Total Approx. Tax Revenue:	\$19,354,131	
Approx. Tax Levy for Tax Rate Calculation:	\$20,561,221	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	47.4031	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,630,395	\$21,630,395
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,125.00	
Number of Homestead/Farmstead Properties	4468	4468
Median Assessed Value of Homestead Properties		\$31,850

Act 1 Index (current): 5.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,526,692
Amount of Tax Relief for Homestead Exclusions	<u>\$827,439</u>
Total Approx. Tax Revenue:	\$19,354,131
Approx. Tax Levy for Tax Rate Calculation:	\$20,561,221
	Somerset
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$827,439	Lowering RE Tax Rate	\$0	\$827,439
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$827,439

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Somerset	456,307,610	45.0600	20,561,221				93.88313%		
<b>Totals:</b>				<b>456,307,610</b>	<b>20,561,221</b>	-	827,439	=	19,733,782 X 93.88313% = 18,526,692
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	35,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	36,250	35,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00	65,000	65,000		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	65,000	65,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>166,250</b>	<b>165,000</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,850,000	1,850,000		
6152	Current Act 511 Occupation Taxes			0.0000	0.0000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	250,000	250,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.5000	0.0000	150,000	150,000		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.5000	0.0000	280,000	280,000		
6159	Current Act 511 Taxes, Other Proportional Assessments			0.0000	0.0000	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>2,530,000</b>	<b>2,530,000</b>		
<b>Total Act 511, Current Taxes</b>							<b>2,695,000</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>1,209,482,374</b>	<b>X</b>	<b>12</b>	<b>14,513,788</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Somerset	45.0600	45.0600	0.00%	Yes	5.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.2%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.2%				
6144	Current Act 511 Trailer Taxes					5.2%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					5.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					5.2%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					5.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6152	Current Act 511 Occupation Taxes					5.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.2%				
6154	Current Act 511 Amusement Taxes					5.2%				
6155	Current Act 511 Business Privilege Taxes	0.5000	0.5000	0.00%	Yes	5.2%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					5.2%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	5.2%				
6159	Current Act 511 Taxes, Other Proportional Assessments					5.2%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,824,422
1200 Special Programs - Elementary / Secondary	5,372,970
1300 Vocational Education	2,270,832
1400 Other Instructional Programs - Elementary / Secondary	284,522
1500 Nonpublic School Programs	25,000
1800 Pre-Kindergarten	571,071
<b>Total Instruction</b>	<b>\$24,348,817</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,233,637
2200 Support Services - Instructional Staff	2,410,018
2300 Support Services - Administration	2,277,819
2400 Support Services - Pupil Health	534,343
2500 Support Services - Business	696,865
2600 Operation and Maintenance of Plant Services	3,819,408
2700 Student Transportation Services	2,089,248
2800 Support Services - Central	89,950
2900 Other Support Services	13,000
<b>Total Support Services</b>	<b>\$13,164,288</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,442,811
3300 Community Services	186,490
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,629,301</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	153,665
5200 Interfund Transfers - Out	3,619,863
5900 Budgetary Reserve	2,696,601
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,470,129</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$45,612,535</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,202,019
200 Personnel Services - Employee Benefits	6,028,346
300 Purchased Professional and Technical Services	301,660
400 Purchased Property Services	88,484
500 Other Purchased Services	601,250
600 Supplies	574,263
700 Property	19,500
800 Other Objects	8,900
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,824,422</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,495,972
200 Personnel Services - Employee Benefits	1,870,085
300 Purchased Professional and Technical Services	221,868
500 Other Purchased Services	729,100
600 Supplies	51,845
800 Other Objects	4,100
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,372,970</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	461,930
200 Personnel Services - Employee Benefits	357,863
300 Purchased Professional and Technical Services	12,720
400 Purchased Property Services	8,000
500 Other Purchased Services	1,346,072
600 Supplies	57,247
700 Property	25,000
800 Other Objects	2,000
<b>Total Vocational Education</b>	<b>\$2,270,832</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	52,500
200 Personnel Services - Employee Benefits	22,772
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	500
500 Other Purchased Services	200,000
600 Supplies	3,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$284,522</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	25,000
<b>Total Nonpublic School Programs</b>	<b>\$25,000</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	308,689
200 Personnel Services - Employee Benefits	251,199
300 Purchased Professional and Technical Services	5,320

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<u>Description</u>	<u>Amount</u>
600 Supplies	5,863
<b>Total Pre-Kindergarten</b>	<b>\$571,071</b>
<b>Total Instruction</b>	<b>\$24,348,817</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	708,015
200 Personnel Services - Employee Benefits	488,532
300 Purchased Professional and Technical Services	16,700
400 Purchased Property Services	5,640
500 Other Purchased Services	100
600 Supplies	12,450
800 Other Objects	2,200
<b>Total Support Services - Students</b>	<b>\$1,233,637</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	870,269
200 Personnel Services - Employee Benefits	635,022
300 Purchased Professional and Technical Services	26,100
400 Purchased Property Services	3,150
500 Other Purchased Services	7,390
600 Supplies	786,212
700 Property	80,000
800 Other Objects	1,875
<b>Total Support Services - Instructional Staff</b>	<b>\$2,410,018</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,139,286
200 Personnel Services - Employee Benefits	822,848
300 Purchased Professional and Technical Services	184,700
400 Purchased Property Services	3,420
500 Other Purchased Services	71,765
600 Supplies	31,900
700 Property	600
800 Other Objects	23,300
<b>Total Support Services - Administration</b>	<b>\$2,277,819</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	194,136
200 Personnel Services - Employee Benefits	159,030
300 Purchased Professional and Technical Services	166,500
400 Purchased Property Services	600
500 Other Purchased Services	1,500
600 Supplies	12,577
<b>Total Support Services - Pupil Health</b>	<b>\$534,343</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	353,431
200 Personnel Services - Employee Benefits	248,595

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	72,945
400	Purchased Property Services	12,016
500	Other Purchased Services	5,000
600	Supplies	3,128
700	Property	750
800	Other Objects	1,000
<b>Total Support Services - Business</b>		<b>\$696,865</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	1,183,061
200	Personnel Services - Employee Benefits	1,091,305
300	Purchased Professional and Technical Services	120,683
400	Purchased Property Services	449,967
500	Other Purchased Services	205,584
600	Supplies	715,908
700	Property	43,250
800	Other Objects	9,650
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$3,819,408</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	51,009
200	Personnel Services - Employee Benefits	43,274
500	Other Purchased Services	1,947,042
600	Supplies	47,623
700	Property	100
800	Other Objects	200
<b>Total Student Transportation Services</b>		<b>\$2,089,248</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	19,500
200	Personnel Services - Employee Benefits	50,100
500	Other Purchased Services	17,850
800	Other Objects	2,500
<b>Total Support Services - Central</b>		<b>\$89,950</b>
<b>2900 <u>Other Support Services</u></b>		
500	Other Purchased Services	13,000
<b>Total Other Support Services</b>		<b>\$13,000</b>
<b>Total Support Services</b>		<b>\$13,164,288</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	579,093
200	Personnel Services - Employee Benefits	271,762
300	Purchased Professional and Technical Services	102,132
400	Purchased Property Services	38,900
500	Other Purchased Services	177,274
600	Supplies	200,150
700	Property	32,000



<u>Description</u>	<u>Amount</u>
800 Other Objects	41,500
<b>Total Student Activities</b>	<b>\$1,442,811</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	102,500
200 Personnel Services - Employee Benefits	34,590
300 Purchased Professional and Technical Services	4,900
400 Purchased Property Services	8,000
500 Other Purchased Services	1,250
600 Supplies	31,500
700 Property	3,500
800 Other Objects	250
<b>Total Community Services</b>	<b>\$186,490</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,629,301</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	7,469
900 Other Uses of Funds	146,196
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$153,665</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	3,619,863
<b>Total Interfund Transfers - Out</b>	<b>\$3,619,863</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	2,696,601
<b>Total Budgetary Reserve</b>	<b>\$2,696,601</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,470,129</b>
<b>TOTAL EXPENDITURES</b>	<b>\$45,612,535</b>

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	10,725,000	10,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,885,000	2,100,000
Other Capital Projects Fund		
Debt Service Fund	200	200
Food Service / Cafeteria Operations Fund	640,000	650,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,250,200	\$13,250,200

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$16,250,200	\$13,250,200

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	12,379,437	9,013,241
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,256,000	1,300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,550,000	5,700,000
0599 Other Noncurrent Liabilities	45,000,000	45,000,000
<b>Total General Fund</b>	<b>\$64,185,437</b>	<b>\$61,013,241</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$64,185,437</b>	<b>\$61,013,241</b>



<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$64,185,437	\$61,013,241

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	6,573
0830 Committed Fund Balance	7,240,476
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,041,338
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,281,814
5900 Budgetary Reserve	2,696,601
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,984,988